

(Translation)



April 22, 2024

Subject: Resolutions of the Annual General Meeting of Shareholders of 2024

To: President
The Stock Exchange of Thailand

Enclosure: Capital Increase Form (F53-4)

Sunsweet Public Company Limited ("**Company**") hereby informs main resolutions of the Annual General Meeting of Shareholders of 2024 held on April 22, 2024 at 13.00 hrs. in the form of a hybrid meeting at Sunsweet Public Company Limited, No. 9 Moo 1, Toongsatok Sub-District, Sanpatong District, Chiang Mai Province as follows:

Before voting, there were 45 shareholders and proxies having voting rights attending the Annual General Meeting of Shareholders of 2024. The total number of shares represented were 457,139,608 shares, which was equivalent to 70.8746 percent of the Company's shares. Thus, the quorum was attained.

1. Adopted the Minutes of the Annual General Meeting of Shareholders of 2023, held on April 20, 2023.

The matter was approved by a majority vote of the shareholders who attended the Meeting and cast their votes (excluding abstentions) as follows:

Approved	457,206,608	votes, equivalent to	100.0000	%
Disapproved	-	votes, equivalent to	0.0000	%
Abstained	-	votes, not being counted as vote		
Invalid Ballots	-	votes, not being counted as vote		

Remark: After the Meeting was started until this agenda item, there were 4 additional shareholders attending the Meeting. The total number of shareholders attending the Meeting was 49 persons representing 457,206,608 shares.

2. Acknowledged the Company's operating performance for 2023. This agenda item is for acknowledgment only. Thus, voting is not required.
3. Approved the financial statements of the fiscal year ended December 31, 2023, which were audited by the external auditor and approved by the Audit Committee and the Board of Directors.

The matter was approved by a majority vote of the shareholders who attended the Meeting and cast their votes (excluding abstentions) as follows:

Approved	457,206,608	votes, equivalent to	100.0000	%
Disapproved	-	votes, equivalent to	0.0000	%
Abstained	-	votes, not being counted as vote		
Invalid Ballots	-	votes, not being counted as vote		

บริษัท ชันสวีท จำกัด (มหาชน)

SUNSWEET PUBLIC COMPANY LIMITED

เลขที่ 9 หมู่ที่ 1 ต.ทุ่งสะโตก อ.สันป่าตอง จ.เชียงใหม่ 50120

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4. Approved the dividend payments from the Company's operating performance of 2023 from the separate financial statements for the fiscal year ended December 31, 2023 at the rate of Baht 0.45 per share, totaling Baht 290,248,841.25, equivalent to 81.27 percent of the net profit after deducting legal reserve from the separate financial statements which is in accordance with the Company's dividend payment policy.

The Company has paid the interim dividend from its operating performance from January 1, 2023 to June 30, 2023 at the rate of Baht 0.10 per share, totaling Baht 64,499,742.50 on September 8, 2023.

The dividend proposed this time at the rate of Baht 0.35 per share, totaling Baht 225,749,098.75, would be paid in form of stock dividend and cash dividend as follows:

- 1) To pay dividend in form of the newly-issued ordinary shares of the Company of not exceeding 128,999,485 shares at the par value of Baht 0.50 to the Company's shareholders at the ratio of 5 existing ordinary shares to 1 stock dividend, totaling not exceeding Baht 64,499,742.50, equivalent to the dividend payment at the rate of Baht 0.10 per share. In case there are fractions of shares remaining after the calculation of the stock dividend payment, the dividend payment for such fractional share shall be made in cash instead of a stock dividend at the rate of Baht 0.10 per share.
- 2) To pay dividend by cash at the rate of Baht 0.25 per share in the amount of Baht 161,249,356.25.

Details of the aforementioned dividend payments at the rate of Baht 0.35 are as follows:

- The dividend payment at the rate of Baht 0.13 would be paid from the tax-exempted profit due to privileges received from the BOI. Thus, the individual shareholders would neither be subject to the withholding tax nor entitled to the tax credit.
- The dividend payment at the rate of Baht 0.22 would be paid from the profit that is not tax-exempted profit according to privileges received from the BOI (Non-BOI).

The date of determination of the list of shareholders entitled to dividends, the record date, would be April 30, 2024, and the dividend payment would be made within May 20, 2024.

The dividend payments in form of the newly-issued ordinary shares of the Company and cash dividend are subject to withholding tax at the rate specified by law and the company would withhold such withholding tax from the cash dividend.

Nonetheless, the Company's legal reserve has fully met the requirements under applicable laws and the Company's Articles of Association. Therefore, the Company was not required to appropriate its 2023 net profit as a legal reserve.

(Translation)



The matter was approved by a majority vote of the shareholders who attended the Meeting and cast their votes (excluding abstentions) as follows:

Approved	457,206,608	votes, equivalent to	100.0000	%
Disapproved	-	votes, equivalent to	0.0000	%
Abstained	-	votes, not being counted as vote		
Invalid Ballots	-	votes, not being counted as vote		

5. Approved the decrease in the Company's registered capital in the amount of Baht 1,287.50 from the existing registered capital of Baht 322,500,000 to the new registered capital of Baht 322,498,712.50 by cancelling the unissued shares remaining from the stock dividend distribution in the number of 2,575 shares, at the par value of Baht 0.50 and the amendment to Clause 4 of the Company's Memorandum of Association to be in line with the capital decrease and cancellation of the unissued shares as follows:

Clause 4.	Registered capital	322,498,712.50 Baht	(Three Hundred and Twenty-Two Million Four Hundred and Ninety-Eight Thousand Seven Hundred and Twelve Baht and Fifty Satang)
	Divided into	644,997,425 shares	(Six Hundred and Forty-Four Million Nine Hundred and Ninety-Seven Thousand Four Hundred and Twenty-Five shares)
	Value per share	0.50 Baht	(Fifty Satang)
	Categorized into:		
	Ordinary shares	644,997,425 shares	(Six Hundred and Forty-Four Million Nine Hundred and Ninety-Seven Thousand Four Hundred and Twenty-Five shares)
	Preference shares	- shares	(-)

The matter was approved by not less than three-fourths (3/4) of the total votes of the shareholders who attended the Meeting and were eligible to vote as follows:

Approved	457,206,608	votes, equivalent to	100.0000	%
Disapproved	-	votes, equivalent to	0.0000	%
Abstained	-	votes, equivalent to	0.0000	%
Invalid Ballots	-	votes, not being counted as vote		

6. Approved the increase in the Company's registered capital in the amount of Baht 64,499,742.50 from the existing registered capital of Baht 322,498,712.50 to the new registered capital of Baht 386,998,455, divided into 773,996,910 shares by issuing 128,999,485 newly-issued ordinary shares at the par value of Baht 0.50 to accommodate the stock dividend payment, as appeared in the Capital Increase Form (F53-4), and the amendment to Clause 4 of the Company's Memorandum of Association to be in line with the capital increase as follows:

Clause 4.	Registered capital	386,998,455	Baht	(Three Hundred Eighty Six Million Nine Hundred Ninety Eight Thousand Four Hundred and Fifty Five Baht)
	Divided into	773,996,910	shares	(Seven Hundred Seventy- Three Million Nine Hundred and Ninety- Six Thousannad and Nine Hundred and Ten shares)
	Value per share	0.50	Baht	(Fifty Satang)
	Categorized into:			
	Ordinary shares	773,996,910	shares	(Seven Hundred Seventy- Three Million Nine Hundred and Ninety-Six Thousand Nine Hundred and Ten shares)
	Preference shares	-	shares	(-)

The matter was approved by not less than three-fourths (3/4) of the total votes of the shareholders who attended the Meeting and were eligible to vote as follows:

Approved	457,206,608	votes, equivalent to	100.0000	%
Disapproved	-	votes, equivalent to	0.0000	%
Abstained	-	votes, equivalent to	0.0000	%
Invalid Ballots	-	votes, not being counted as vote		

7. Approved the allocation of the newly-issued ordinary shares of not exceeding 128,999,485 shares to accommodate the stock dividend payment.

The matter was approved by a majority vote of the shareholders who attended the Meeting and cast their votes (excluding abstentions) as follows:

Approved	457,206,608	votes, equivalent to	100.0000	%
Disapproved	-	votes, equivalent to	0.0000	%
Abstained	-	votes, not being counted as vote		
Invalid Ballots	-	votes, not being counted as vote		

8. Approved the appointment of the external auditors for 2024 from KPMG Phoomchai Audit Company Limited. as follows:

- | | |
|-----------------------------------|---|
| 1) Mrs. Sasithorn Pongadisak | Certified Public Accountant No. 8802; or |
| 2) Miss Marisa Tharathornbunpakul | Certified Public Accountant No. 5752; or |
| 3) Miss Nadsasin Wattanapaisal | Certified Public Accountant No. 10767; or |
| 4) Mr. Piyarat Singkhorn | Certified Public Accountant No. 11641. |

The Meeting also approved the audit fee of the Company for 2024 in the amount of Baht 2,400,000 and acknowledged the audit fee of the Company's subsidiary in the amount of Baht 200,000.

The matter was approved by a majority vote of the shareholders who attended the Meeting and cast their votes (excluding abstentions) as follows:

Approved	457,206,608	votes, equivalent to	100.0000	%
Disapproved	-	votes, equivalent to	0.0000	%
Abstained	-	votes, not being counted as vote		
Invalid Ballots	-	votes, not being counted as vote		

9. Approved the re-election of the 3 directors due to complete their terms in 2024 to retain their office for another term as follows:

- | | |
|---------------------------------|---|
| 1) Miss Morakot Kittikhunchai | Vice Chairman of the Board Of Directors /
Member of the Executive Committee |
| 2) Mrs. Jiraporn Kittikhunchai | Director / Member of the Executive
Committee / Member of Risk Management
and Sustainability Committee |
| 3) Mrs. Suraporn Prasatngamloet | Director / Member of the Executive
Committee |

The matter was approved by the majority vote of the shareholders who attended the Meeting and cast their vote for each candidate individually (excluding abstentions) as follows:

(Translation)



9.1) Miss Morakot Kittikhunchai

Approved	457,166,608	votes, equivalent to	100.0000	%
Disapproved	-	votes, equivalent to	0.0000	%
Abstained	40,000	votes, not being counted as vote		
Invalid Ballots	-	votes, not being counted as vote		

9.2) Mrs. Jiraporn Kittikhunchai

Approved	457,166,608	votes, equivalent to	100.0000	%
Disapproved	-	votes, equivalent to	0.0000	%
Abstained	40,000	votes, not being counted as vote		
Invalid Ballots	-	votes, not being counted as vote		

9.3) Mrs. Suraporn Prasatngamloet

Approved	457,166,608	votes, equivalent to	100.0000	%
Disapproved	-	votes, equivalent to	0.0000	%
Abstained	40,000	votes, not being counted as vote		
Invalid Ballots	-	votes, not being counted as vote		

10. Approved the remuneration of directors for 2024 as follows:

1. The remuneration of directors

Position	Attendance Fee (Baht/Person/Time)		
	2022	2023	2024
Board of Directors			
- Chairman of the Board	65,000	65,000	65,000
- Director	30,000	30,000	30,000
Audit Committee			
- Chairman of the Audit Committee	20,000	20,000	20,000
- Member of the Audit Committee	15,000	15,000	15,000
Nomination Remuneration and Corporate Governance Committee			
- Chairman of the Nomination Remuneration and Corporate Governance Committee	20,000	20,000	20,000
- Member of the Nomination Remuneration and Corporate Governance Committee	15,000	15,000	15,000

(Translation)



Position	Attendance Fee (Baht/Person/Time)		
	2022	2023	2024
Risk Management and Sustainability Committee			
- Chairman of the Risk Management and Sustainability Committee	20,000	20,000	20,000
- Member of the Risk Management and Sustainability Committee	15,000	15,000	15,000
Executive Committee			
- Chairman of the Executive Committee	20,000	20,000	20,000
- Member of the Executive Committee	15,000	15,000	15,000

Remark:

- Directors who are involved with management and operations of the Company and receive salaries shall not be entitled to receive the abovementioned remuneration.
- The remuneration of directors for 2024 shall not exceed Baht 3,000,000 per year.

2. Bonus

Directors are entitled to a bonus as per the following rate computed based on the net profit after legal reserve deduction. The Nomination and Remuneration Committee will determine the appropriate amount and propose to the Board for approval.

Rate of Bonus Computed based on Net Profit after Legal Reserve Deduction		
2022	2023	2024
not exceeding 2%	not exceeding 2%	not exceeding 2%

3. Other Benefits (None)

The matter was approved by not less than two-thirds (2/3) of the total votes of the shareholders who attended the Meeting as follows:

Approved	457,206,608	votes, equivalent to	100.0000	%
Disapproved	-	votes, equivalent to	0.0000	%
Abstained	-	votes, equivalent to	0.0000	%
Invalid Ballots	-	votes, not being counted as vote		

11. Other business (if any)

(Translation)



Your kind acknowledgment of these matters would be appreciated.

Yours sincerely,
Sunsweet Public Company Limited

A handwritten signature in blue ink, appearing to be "Wichai Laocharoenpornkul".

Mr. Wichai Laocharoenpornkul
Chief Executive Officer

